

2024-2025

# GENERAL APPROPRIATIONS RESOLUTION

For Adoption by the Morley Stanwood Community Schools Board of Education

Resolved that this resolution shall be the amended general appropriation of the Morley Stanwood Community Schools for the fiscal year, 2024-2025. A resolution to make appropriations; and to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Morley Stanwood Community Schools.

## General Fund

### Revenue

Be it further resolved, that the total amended revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the school district for the fiscal year 2024-2025 which includes 18.000 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

	Adopted	Amended	Final
Local	\$ 2,714,258	\$ 2,959,666	\$ 2,884,495
State	\$ 10,397,942	\$ 10,708,952	\$ 10,859,401
Federal	\$ 642,192	\$ 945,702	\$ 885,503
Incoming Transfers and Other Transactions	\$ 565,000	\$ 565,000	\$ 583,898
<b>Total Revenues</b>	<b>\$ 14,319,392</b>	<b>\$ 15,179,320</b>	<b>\$ 15,213,297</b>
Audited Fund Balance, July 1, 2024	\$ 5,486,070	\$ 5,263,101	\$ 5,263,101
<b>Total Available to Appropriate General Fund</b>	<b>\$ 19,805,462</b>	<b>\$ 20,442,421</b>	<b>\$ 20,476,398</b>

### Expenditures

Be it further resolved, that \$15,994,640 of the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Amended	Final
Basic Program	\$ 6,421,062	\$ 6,689,220	\$ 6,735,506
Added Instructional Needs (Special Ed, Compensatory)	\$ 2,360,472	\$ 2,441,293	\$ 2,388,392
Support Services			
Pupil	\$ 901,491	\$ 914,744	\$ 921,352
Instructional Staff	\$ 652,312	\$ 621,653	\$ 685,447
General Administration	\$ 499,721	\$ 499,462	\$ 451,010
School Administration	\$ 903,623	\$ 903,632	\$ 840,249
Business	\$ 348,821	\$ 397,254	\$ 338,558
Operations and Maintenance	\$ 1,261,294	\$ 1,518,294	\$ 1,536,331
Pupil Transportation	\$ 788,607	\$ 795,330	\$ 719,219
Central Supports	\$ 338,458	\$ 294,641	\$ 293,480
Athletics	\$ 453,552	\$ 468,910	\$ 374,764
Community Activities	\$ 49,931	\$ 38,817	\$ 54,160
Other Financing Uses	\$ 399,822	\$ 411,390	\$ 398,492
<b>Total General Fund Expenditures</b>	<b>\$ 15,379,166</b>	<b>\$ 15,994,640</b>	<b>\$ 15,736,960</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 4,426,296</b>	<b>\$ 4,447,781</b>	<b>\$ 4,739,438</b>

## Debt Retirement Fund

### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted	Final
Local Property Taxes	\$ 1,108,000	\$ 1,388,906
Interest	\$ 20,000	\$ 28,140
Incoming Transfers	\$ -	
<b>Total Revenues</b>	<b>\$ 1,128,000</b>	<b>\$ 1,417,046</b>
Fund Balance, July 1, 2024	\$ 932,159	\$ 652,791
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 2,060,159</b>	<b>\$ 2,069,837</b>

### Expenditures

BE IT FURTHER RESOLVED, that \$992,094 of the total available to appropriate in the DEBT RETIREMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Redemption of Principal	\$ 390,000	\$ 655,000
Interest on Bonded Debt	\$ 485,809	\$ 336,994
Paying Agent Fees	\$ 1,200	\$ 100
<b>Total Debt Fund Expenditures</b>	<b>\$ 877,009</b>	<b>\$ 992,094</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 1,183,150</b>	<b>\$ 1,077,743</b>

### Food Service Fund

#### Revenue

BE IT FURTHER RESOLVED, that the revenues and unappropriated fund balance estimated to be available for appropriations in the FOOD SERVICE FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	Final
Local	\$ 25,423	\$ 30,210
State	\$ 68,000	\$ 77,488
Federal	\$ 950,000	\$ 921,123
<b>Total Revenues</b>	<b>\$ 1,043,423</b>	<b>\$ 1,028,821</b>
Fund Balance, July 1, 2024	\$ 245,255	\$ 306,782
<b>Total Available to Appropriate Food Service</b>	<b>\$ 1,288,678</b>	<b>\$ 1,335,603</b>

#### Expenditures

Be it further resolved, that \$1,133,491 of the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Adopted	Final
Salaries	\$ 216,981	\$ 224,681
Benefits	\$ 179,406	\$ 196,356
Contracted Services	\$ 153,512	\$ 170,042
Food & Supplies	\$ 469,042	\$ 454,822
Equipment	\$ -	\$ 19,249
Purchased Services	\$ 12,912	\$ 18,341
Transfers Out	\$ 25,000	\$ 50,000
<b>Food Service - Total Expenditures</b>	<b>\$ 1,056,853</b>	<b>\$ 1,133,491</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 231,825</b>	<b>\$ 202,112</b>

### Student Activity Fund

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the Student Activity Fund of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	Final
Local	\$ 140,000	\$ 167,550
<b>Total Revenues</b>	<b>\$ 140,000</b>	<b>\$ 167,550</b>
Fund Balance, July 1, 2024	\$ 131,298	\$ 136,678
<b>Total Available to Appropriate STUDENT ACTIVITY</b>	<b>\$ 271,298</b>	<b>\$ 304,228</b>

#### Expenditures

Be it further resolved, that \$156,684 of the total available to appropriate in the Student Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Misc	\$ 140,000	\$ 156,684
<b>STUDENT ACTIVITY - Total Expenditures</b>	<b>\$ 140,000</b>	<b>\$ 156,684</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 131,298</b>	<b>\$ 147,544</b>

### Bond Fund - Series III

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

REVENUES:	Adopted	Final
Bond Proceeds	\$ 3,855,000	\$ 3,852,858
Incoming Transfers		\$ 1,947
Investment Income	\$ 50,000	\$ 100,000
<b>Total Revenues</b>	<b>\$ 3,905,000</b>	<b>\$ 3,954,805</b>
Fund Balance, July 1, 2024	\$ 55,549	\$ -
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 3,960,549</b>	<b>\$ 3,954,805</b>

#### Expenditures

BE IT FURTHER RESOLVED, that \$767,018 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Capital Outlay	\$ 3,800,000	\$ 627,983
Dues, Fees, & Misc	\$ 5,000	\$ -
Bond Issuance Costs	\$ 150,000	\$ 139,035
<b>Total Debt Fund Expenditures</b>	<b>\$ 3,955,000</b>	<b>\$ 767,018</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 5,549</b>	<b>\$ 3,187,788</b>

### Bond Fund - Series II

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the BOND FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	Final
<b>REVENUES:</b>		
Transfer from Other Funds		
Bond Proceeds		
Bond Premiums		
Investment Income	\$ -	\$ 26
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 26</b>
Fund Balance, July 1, 2024	\$ 430	\$ 1,921
<b>Total Available to Appropriate Debt Fund</b>	<b>\$ 430</b>	<b>\$ 1,947</b>

#### Expenditures

**BE IT FURTHER RESOLVED**, that \$1,947 of the total available to appropriate in the BOND FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Capital Outlay		
Dues, Fees, & Misc	\$ 430	
Transfer to Other Funds		\$ 1,947
<b>Total Debt Fund Expenditures</b>	<b>\$ 430</b>	<b>\$ 1,947</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ -</b>	<b>\$ 0</b>

### Public Improvement Fund

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the PUBLIC IMPROVEMENT FUND of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	Final
<b>REVENUES:</b>		
Local	\$ 12,000	\$ 32,500
Incoming Transfers & Other Transactions		
<b>Total Revenues</b>	<b>\$ 12,000</b>	<b>\$ 32,500</b>
Fund Balance, July 1, 2024	\$ 937,496	\$ 937,574
<b>Total Available to Appropriate Capital Projects Fund</b>	<b>\$ 949,496</b>	<b>\$ 970,074</b>

#### Expenditures

**BE IT FURTHER RESOLVED**, that \$220,235 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Dues, Fees, & Misc		\$ -
Outgoing Transfers & Other Transactions	\$ 600,000	\$ 220,235
<b>Total Debt Fund Expenditures</b>	<b>\$ 600,000</b>	<b>\$ 220,235</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 349,496</b>	<b>\$ 749,839</b>

### Capital Projects Fund (2)

#### Revenue

Be it further resolved, that the revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND (2) of the Morley Stanwood Community Schools for the fiscal year 2024-2025 are as follows:

	Adopted	Final
<b>REVENUES:</b>		
Local	\$ -	\$ 820
Incoming Transfers & Other Transactions		\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 820</b>
Fund Balance, July 1, 2024	\$ 20,060	\$ 20,131
<b>Total Available to Appropriate Capital Projects Fund</b>	<b>\$ 20,060</b>	<b>\$ 20,951</b>

#### Expenditures

**BE IT FURTHER RESOLVED**, that \$0.00 of the total available to appropriate in the PUBLIC IMPROVEMENT FUND is hereby appropriated in the amounts and for the purposes set forth below:

	Adopted	Final
Dues, Fees, & Misc		\$ -
Outgoing Transfers & Other Transactions	\$ -	\$ -
<b>Total Debt Fund Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Projected Ending Fund Balance - June 30, 2025</b>	<b>\$ 20,060</b>	<b>\$ 20,951</b>

**Be it further resolved,** that no Board of Education member or employee of the School District shall expend any funds, or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**Be it further resolved,** that the Superintendent is hereby charged with the general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This Appropriation Resolution is to take effect on June 26, 2025

  
Secretary of the Board of Education